

SECTION – A (40 Marks)

Attempt all questions from this section.

Question I.

1. Differentiate between land and capital. [2]
2. State two functions of lands as a factor of production. [2]
3. What is labour? Explain briefly. [2]
4. State two reasons for the low efficiency of Indian labour. [2]
5. Distinguish between Sunk and Floating capital? [2]

Question II.

1. State two important functions of an Entrepreneur. [2]
2. State two factors affecting market demand for a commodity. [2]
3. Define the Elasticity of Demand less than one. [2]
4. State two exception to the law of supply. [2]
5. Define Elasticity of Supply. [2]

Question III.

1. What is public finance in its normative aspects? [2]
2. Mention two purposes of taxation. [2]
3. What is Public expenditure? [2]
4. Distinguish between internal and external debt. [2]
5. Explain two primary functions of money. [2]

Question IV.

1. State the kinds of inflation. [2]
2. Give two causes of cost push Inflation. [2]
3. Distinguish between Fixed deposit and Saving deposit. [2]
4. What is meant by Bank rate? [2]
5. What is food adulteration? [2]

SECTION – B

(Attempt any four questions from this section)

AMBIKA BOOK DEPOT
Shop No. 1, Parnoli, Vasant Utsav,
Thakur Vihar, Kandivail (E),
Mumbai - 400 101.
Mob. 9821263050.

Question V.

1. How is the efficient labour useful in rapid economic development of a country? Suggest various measures that can be adopted to improve the efficiency of Indian labour. [5]
2. Discuss five important quality of an Entrepreneur. [5]

Question VI.

1. State the law of demand. Briefly explain any three determinates for the negative slope of the demand curve. [5]
2. Why does supply curve slope upward? What are the assumption of law of supply? [5]

Question VII.

1. Discuss five causes of the low rate of capital formation in India. [5]
2. Explain five differences between direct and indirect taxes. [5]

Question VIII.

1. How has Public Expenditure become an import tool for an economic development in recent times? [5]
2. What are the limitations of public debt explain? [5]

Question IX.

1. Explain any three methods of qualitative credit control. [5] ①
2. Briefly explain any five rights stated in the consumer protection act. [5]

Question X.

1. Explain different ways in which the commercial banks advance loan to the public. [5] ②
2. Discuss the role of money in economic life. [5]

DEPOT
 Anant Utsav,
 Shivell (E),
 101.